

Rigotnomics Development Bank



Quarterly Report – October 2009

Dear Investors,

In our spirit of full transparency, here's our second Quarterly Report. As you'll read in this report, things are going very well, from our increasing portfolio to our interest gains.

But above all, we hope you realize how good an idea it is to have your money at the RDB. Not only do you get a higher return than in a savings account, you contribute to the rise of business in Africa. You are even part of the [mobile money revolution](#). Indeed, the RDB invests in mobile money providers and most of our borrowers pay their loans back with this technology! You are transforming lives. Really.

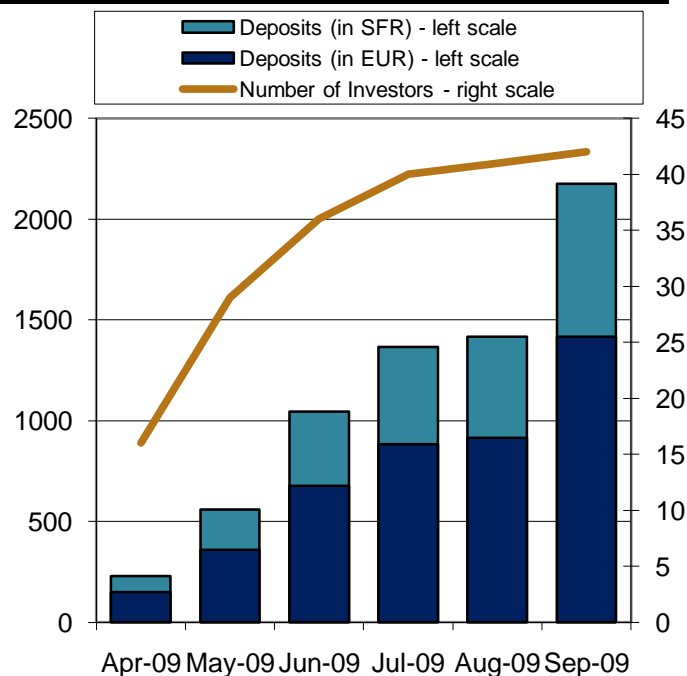
Investors

As of 1 October 2009, we count 42 investors with individual deposits averaging €26. Since our initial fundraising in April, deposits have constantly increased. September saw our biggest investment ever, at €476. **We now manage €1430!**

Investments

A total of €860 euros has been lent to entrepreneurs (at an average interest rate of 16.1%) and another €204 has been successfully bid on new investments. €447.63 are held in cash to be invested in new projects.

All the repayments are on time. So far we made a gain of €13.61 on the repaying loans. We also made a small currency loss of €0.19 due to exchange rate depreciation in Kenya.



RDB balance sheet

Apr-09 May-09 Jun-09 Jul-09 Aug-09 Sept-09

Cash	0.00	35.73	109.97	100.57	7.86	417.63
Outstanding loans	30.00	118.48	311.80	541.87	770.27	882.98
Pending loans	120.00	205.00	255.00	245.50	145.00	129.00
Total Assets	150.00	359.21	676.77	887.94	923.13	1429.61
Deposits	150.00	359.00	676.00	884.00	916.00	1416.00
Net Interests	0.00	0.21	0.77	3.94	7.13	13.61
Total Liabilities	150.00	359.21	676.77	887.94	923.13	1429.61

COUNTRY FOCUS - KENYA

Population (million): 34.3

Ease of Doing Business rank: 95 (84 last year)

Income per capita (EUR p.a.): 746

Life expectancy at birth (years): 56

Defaults on MYC4: 5.87%

Avg. annual currency change against EUR in the past 3 years: -8.92% (see graph)



Contact us **for some free stickers!**
rigotnomicsdevelopmentbank.weebly.com
email: rigotnomics@gmail.com
offices: Pavillon Rigot (R31 and R5),
11A Avenue de la Paix, Geneva CH-1202

